MCCOOK CENTRAL SCHOOL DISTRICT 43-7 MINER, LAKE AND MCCOOK COUNTIES, SOUTH DAKOTA LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol Pierre, SD 57501-5077

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

McCook Central School District 43-7.

2. Designation of issue:

Limited Tax General Obligation Refunding Certificates, Series 2003

Date of issue:

July 15, 2003

- 4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings in the escrow account, will be used for the purpose of providing for the payment of principal in the amount of \$1,425,000 of certificates dated April 15, 1999, the "Called Certificates" to be redeemed on July 1, 2004, and interest on these refunding certificates due on July 1, 2004.
- 5. Type of bond:

Tax Exempt.

6. Principal amount and denomination of bond:

\$1,485,000.

Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding

Certificates, Series 2003 is true and correct on this 29th day of July 2003.

By:

Janet Karel

Its:

Business Manager

RECEIVED

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S.D. SEC. OF STATE

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BOND DEBT SERVICE

McCOOK CENTRAL SCHOOL DIST. No. 43-7, SOUTH DAKOTA SERIES 2003 REFUNDING CAPITAL OUTLAY CERTIFICATES Crossover advance refunding of callable Ser. 1999 COCs (Crossover occurs on 7/1/04 call date of '99s) Final Pricing

Dated Date Delivery Date 07/15/2003 07/29/2003

Annual Debt Service	Debt Service	Interest	Coupon	Principal	Period Ending
	1.0				07/29/2003
41,351.81	41,351.81	41,351.81	(-		07/01/2004
	21,512.50	21,512.50	12	-	01/01/2005
148,025.00	126,512.50	21,512.50	1.450%	105,000	07/01/2005
*	20,751.25	20,751.25		- L	01/01/2006
151,502.50	130,751,25	20,751.25	1.700%	110,000	07/01/2006
-	19,816.25	19,816.25	-		01/01/2007
149,632.50	129,816.25	19,816.25	2.100%	110,000	07/01/2007
•	18,661.25	18,661.25			01/01/2008
152,322.50	133,661.25	18,661.25	2.350%	115,000	07/01/2008
	17,310.00	17,310.00	\$ 7 2		01/01/2009
154,620.00	137,310.00	17,310.00	2.600%	120,000	07/01/2009
	15,750.00	15,750.00	5 . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	()	01/01/2010
151,500.00	135,750.00	15,750.00	2.900%	120,000	07/01/2010
	14,010.00	14,010.00		M	01/01/2011
153,020.00	139,010.00	14,010.00	3.100%	125,000	07/01/2011
	12,072.50	12,072.50	interes vertex.	¥59.000 €.000 × 0.000	01/01/2012
149,145.00	137,072.50	12,072.50	3.250%	125,000	07/01/2012
	10.041.25	10.041.25	•	E .	01/01/2013
150,082.50	140.041.25	10.041.25	3.400%	130,000	07/01/2013
	7.831.25	7,831,25	_		01/01/2014
155,662.50	147.831.25	7,831.25	3.500%	140,000	07/01/2014
	5,381.25	5.381.25	-	•	01/01/2015
150,762.50	145,381.25	5,381,25	3.700%	140,000	07/01/2015
	2,791.25	2,791.25			01/01/2016
150,582.50	147,791.25	2,791.25	3.850%	145,000	07/01/2016
1,858,209.31	1,858,209.31	373,209.31		1,485,000	